

FGN Liquid Securities – September 1, 2020

The updated list of Federal Government of Nigeria (“FGN”) liquid securities as classified by FMDQ Clear Limited (“FMDQ Clear”) with effect from September 1, 2020 is provided in the table below:

FMDQ Clear Classified Liquid FGN Securities (as Non-Cash Eligible Collateral) as at September1, 2020

S/N	Security Description	Coupon /Rental Rate (%)	Maturity Date
1	All Nigerian Treasury Bills	N/A	≤ One Year
2	All Central Bank of Nigeria Bills	N/A	≤ One Year
3	14.50 FGNB ¹ 15-JUL-2021	14.50	15-Jul-21
4	16.39 FGNB 27-JAN-2022	16.39	27-Jan-22
5	12.75 FGNB 27-Apr-2023	12.75	27-Apr-23
6	14.20 FGNB 14-MAR-2024	14.20	14-Mar-24
7	13.53 FGNB 23-Mar-2025	13.53	23-Mar-25
8	12.50 FGNB 22-JAN-2026	12.50	22-Jan-26
9	16.2884 FGNB 17-MAR-2027	16.2884	17-Mar-27
10	13.98 FGNB 23-FEB-2028	13.98	23-Feb-28
11	14.55 FGNB 26-APR-2029	14.55	26-Apr-29
12	12.49 FGNB 22-MAY-2029	12.49	22-May-29
13	10.00 FGNB 23-JUL-2030	10.00	23-Jul-30
14	12.1493 FGNB 18-JUL-2034	12.1493	18-Jul-34
15	12.50 FGNB 27-MAR-2035	12.50	27-Mar-35
16	12.40 FGNB 18-MAR-2036	12.40	18-Mar-36
17	16.2499 FGNB 18-APR-2037	16.2499	18-Apr-37
18	14.80 FGNB 26-APR-2049	14.80	26-Apr-49
19	12.98 27-MAR-2050	12.98	27-Mar-50
20	16.47 FGNSK ² 25-SEP-2024	16.47	25-Sep-24
21	15.743 FGNSK 28-DEC-2025	15.743	28-Dec-25

Illiquid FGN securities (i.e. all other FGN securities not listed above) shall be subject to a haircut of 80% when pledged to FMDQ Clear as non-cash Eligible Collateral for OTC FX Futures transactions.

¹ Federal Government of Nigeria Bond

² Federal Government of Nigeria Sukuk